

**FORM LB-1****NOTICE OF BUDGET HEARING**

A public meeting of the City of Beaverton will be held on June 17, 2014 at 6:30 pm at Beaverton City Hall, Beaverton, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the Beaverton Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Finance Department, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.BeavertonOregon.gov. This budget is for an X annual    biennial budget period. This budget was prepared on a basis of accounting that is X the same as    different than used the preceding

<b>Governing Body Name:</b> City of Beaverton, Oregon		
Contact: Patrick O'Claire, Finance Director	Telephone: 503-526-2241	Email: poclaire@BeavertonOregon.gov

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2012-13	Adopted Budget This Year 2013-14	Adopted Budget Next Year 2014-15
Beginning Fund Balance/Net Working Capital	53,716,715	53,792,487	54,366,053
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	39,407,834	38,572,576	40,844,680
Federal, State and All Other Grants, Gifts, Allocations and Donations	16,803,818	20,377,383	19,677,788
Revenue from Bonds and Other Debt		8,575,000	0
Interfund Transfers / Internal Service Reimbursements	25,693,393	32,521,864	29,643,454
All Other Resources Except Property Taxes	4,230,901	4,270,123	3,595,133
Property Taxes Estimated to be Received	32,892,523	34,580,621	35,896,656
<b>Total Resources</b>	<b>172,745,184</b>	<b>192,690,054</b>	<b>184,023,764</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	54,492,337	59,986,180	60,002,378
Materials and Services	34,162,925	39,522,971	36,958,198
Capital Outlay	8,867,397	27,646,568	22,052,105
Debt Service	4,824,527	5,725,178	5,890,409
Interfund Transfers	16,605,511	22,609,221	19,941,154
Contingencies	53,609,998	36,978,893	38,763,066
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	182,489	571,764	416,454
<b>Total Requirements</b>	<b>172,745,184</b>	<b>193,040,775</b>	<b>184,023,764</b>

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
City Council	189,965	204,885	202,140
FTE	0.00	0.00	0.00
Mayor's Office	6,663,423	7,039,589	8,041,601
FTE	40.48	41.48	45.48
Human Resources	1,005,571	1,131,534	1,117,132
FTE	6.95	6.95	6.95
Finance	3,210,124	4,007,633	3,925,440
FTE	19.63	19.63	20.23
Reprographics	1,005,411	1,171,135	1,177,777
FTE	3.40	3.40	3.40
Information Systems	3,401,268	4,178,899	4,049,289
FTE	21.00	21.00	22.00
Library	8,635,041	8,889,084	9,391,091
FTE	63.30	65.85	65.85
Insurance Division	10,416,164	14,979,182	14,212,852
FTE	2.05	2.05	2.05
Municipal Court	2,043,552	2,547,957	2,338,588
FTE	16.50	16.50	16.50
City Attorney's Office	1,429,724	1,785,088	1,657,653
FTE	13.00	13.00	13.00
Police	26,064,503	28,627,966	28,921,155
FTE	175.15	175.15	176.15
Community Development	7,922,455	18,557,865	13,379,220
FTE	45.00	48.50	45.00
Engineering	2,746,223	9,963,911	8,670,310
FTE	19.40	18.40	18.40
Capital Projects	6,665,801	20,808,265	18,796,717
FTE	0.00	0.00	0.00
Public Works	29,660,590	53,675,807	52,163,735
FTE	87.10	87.40	86.60

## EXHIBIT B

General Bonded Debt	1,724,400	1,905,641	1,816,636
FTE	0.00	0.00	0.00
Assessment #1 Fund	29,885	85,277	80,822
FTE	0.00	0.00	0.00
Special Revenue Debt Fund	0	1,068,400.00	1,352,965.00
FTE	0.00	0.00	0.00
Urban Redevelopment Agency	0	187,561	664,335
FTE	0.00	0.00	0.00
Non-Departmental / Non-Program	6,138,597	12,225,096	12,064,306
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>118,952,697</b>	<b>193,040,775</b>	<b>184,023,764</b>
<b>Total FTE</b>	<b>512.96</b>	<b>519.31</b>	<b>521.61</b>

## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 4.6180 per \$1,000)	32,420,700	34,395,390	36,098,954
Local Option Levy	0	0	0
Levy For General Obligation Bonds	1,800,000	1,900,000	1,687,000

## STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	6,843,669	0
Other Bonds	17,218,337	0
Other Borrowings	2,199,933	0
<b>Total</b>	<b>26,261,939</b>	<b>0</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.